

APPENDIX A - HRA SUBSIDY DETERMINATION - DRAFT 2011-12 COMPARED WITH 2010-11 FINAL DETERMINATION

2010-11 Final	Detail	2011-12	Change between Draft 2011-12 and 2010-11 Draft Determination	
		Initial Draft		
6,323	No Dwellings	6,318	-	5.00 -0.08%
£		£	£	%
509.73	Management Allowance	515.61	5.88	1.15%
1,027.32	Mte Allowance	1,027.32	-	0.00%
641.36	MRA	642.88	1.52	0.24%
- 3,090.53	Guideline Rent	- 3,266.22	- 175.69	5.68%
- 912.12	Net	- 1,080.41	- 168.29	18.45%
£		£	£	
3,223,023.00	Management allowance	3,257,624.00	34,601.00	1.07%
6,495,744.00	Maintenance Allowance	6,490,608.00	- 5,136.00	-0.08%
4,055,319.00	MRA	4,061,716.00	6,397.00	0.16%
- 19,150,593.00	Guideline rent after 2% Voids Allowance	- 20,223,258.00	- 1,072,665.00	5.60%
- 5,376,507.00	Net subtotal	- 6,413,310.00	- 1,036,803.00	19.3%
	Add: Notional Debt Management Expenditure:			
3,432,621.00	HRA SCFR	3,602,665.00		4.95%
0.83%	Assumed interest rate	0.83%		0.00%
28,490.75	Assumed interest payable	29,902.12	1,411.37	4.95%
40,089.00	Debt Management Expenditure	40,931.00	842.00	2.10%
68,579.75	Total Notional Debt Management Expenditure	70,833.12	2,253.37	3.3%
- 1,352.00	Mortgage interest receivable on RTB's	- 1,146.99	205.01	-15.16%
- 5,309,279.25	Net Amount due / - payable	- 6,343,623.87	- 1,034,344.62	19.48%
-	Estimated Rent constraint Allowance (subject to audit)	-	-	-
- 5,309,279.25		- 6,343,623.87	- 1,034,344.62	19.48%